

RICH CONNAUGHT PLACE - CHANDRAPUR

Site Location: Mouza - Shenggaon, Ghughus Road, Distt Chandrapur – Maharashtra.

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PAYMENT PLAN & “DRAW OF LOTS” DETAILS

RICH Infra launches yet another **COMMERCIAL PROJECT** named **RICH CANNAUGHT PLACE** in **RICH ENCLAVE - CHANDRAPUR, MAHARASTRA** and invites Expression of Interest through application for “**DRAW OF LOTS**” for Commercial shops on or before 15-10-2014. The draw will be held within 7 days of closing date of Applications of Expression of Interest.

“Draw of Lots” details are as follows:

Discount on Shops	Number of Shops
100%	1
50%	2
25%	7
5%	74

Down Payment Plan

Dimensions in feet	Basic Sale Price	Booking Amount	Balance Amount after Discount @ 5% (Within 7 Days from the Draw Date)	Total Amount	Shop Nos.
12' x 24' Block A	7,65,000/-	1,50,000/-	5,84,250	7,34,250/-	2 to 20, 23 to 42
12' x 24' Block B	6,65,000/-	1,50,000/-	4,89,250	6,39,250/-	44 to 62, 65 to 84
12' x 24' Block A	8,18,550/-	1,50,000/-	6,35,123	7,85,123/-	1, 21 & 22
12' x 24' Block B	7,11,550/-	1,50,000/-	5,33,473	6,83,473/-	43, 63 & 64

Installment Payment Plan

Dimensions in feet	Basic Sale Price	Booking Amount	Balance Amount	1 st Installment (Within 7 Days from the Draw Date)	2 nd Installment (Within 2 Months from the Draw Date)	3 rd Installment (Within 4 Months from the Draw Date)	Shop Nos.
12' x 24' Block A	7,65,000/-	1,50,000/-	6,15,000	1,65,000	2,25,000	2,25,000	2 to 20, 23 to 42
12' x 24' Block B	6,65,000/-	1,50,000/-	5,15,000	1,65,000	1,75,000	1,75,000	44 to 62, 65 to 84
12' x 24' Block A	8,18,550/-	1,50,000/-	6,68,550	2,18,550	2,25,000	2,25,000	1, 21 & 22
12' x 24' Block B	7,11,550/-	1,50,000/-	5,61,550	2,11,550	1,75,000	1,75,000	43, 63 & 64

Terms & Conditions:

- 1) Application money for the application of “Draw of Lots” is Rs. 1, 50,000/- Per Shop.
- 2) Rs 1, 65,000/- will be deposited within 7 working days from the date of “Draw of Lots” & in case of the late payment and after completion of 7 days Rs. 500/- per day will be charged as late Payment charges till 15th day and if the payment is not made by the 15th day the “Draw of Lots”/Booking of the concerned application will be automatically cancelled and the application amount will be **Forfeited**.
- 3) All the installments to be made as per the payment plan otherwise late payment would be charged @ 2% per month.
- 4) Encashment of discount does not apply.
- 5) The applicant has to purchase the shop only and the amount cannot be transferred to any other project. Built up
- 6) The discount will be adjusted in last installment or in the full & final payment.
- 7) Payment to be made by Cash/Cheque/Draft in favor of “RICH Infra India Ltd” Payable at Chandigarh.
- 8) Cost of stamp duty & Registration fees, Legal document etc. as applicable shall be extra & shall be borne and paid by the intending allottees.
- 9) All the legal implication would be subject to Chandigarh Jurisdiction only.
- 10) No Discount on Application money i.e. Rs. 1, 50,000/-
- 11) In Down Payment Plan if the Payment is not paid by the 15th Day of the “Draw of Lots”, then the Down Payment Plan will be converted to Installment Payment Plan
- 12) The “Draw of Lots” discount would be Applicable on BSP in both Payment Plans. **EXCEPT** 100% Discount (100% Discount is applicable on balance amount only)

I shall abide by the Rules & Regulations of the Company, Pay all the dues on time and agree to all Terms & Conditions stated in the application form.

Signature of the Applicant: _____

Date: _____